

## **CONNECT CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **Introduction**

While achieving sustainable growth at Connect, we have realized our need to contribute toward the society by conducting certain corporate social activities as per policy prescribed hereinunder.

This Policy will be termed as Connect Corporate Social Responsibilities Policy (CSR) and it outlines the Company's philosophy and responsibility as a corporate citizen of India and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community, in and around its area of operations and other parts of the country.

#### **I. Objective**

The main objective of Connects CSR policy is,

- To lay down guidelines to make CSR as key business process for sustainable development of the society.
- To directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around us at large.
- To generate goodwill and recognition among all stake holders of the company.

#### **II. Responsibilities**

##### **• Towards Communities**

We will involve communities to bring about a positive change in their lives through holistic, sustainable and integrated development.

##### **• As a corporate Citizen**

We reaffirm our commitment to conduct our business with environmental accountability. We will endeavour to adopt environment-friendly technologies and energy efficiency in our operations while continuously monitoring and reducing emissions.

### III. CSR Activities

The scope of the CSR activities of the company will cover the following areas but not limited to the same and may extend to others specific projects/programs as permitted under the law from time to time.

Sr No	Area	Activities/ Initiatives/ Programs
01	Social Empowerment	<ul style="list-style-type: none"> <li>• Training of Youth for Self-Employment</li> <li>• Care for Senior Citizens</li> <li>• To develop infrastructural facilities for providing electricity through Solar Lights or alternative renewal energy to the villages.</li> </ul>
02	Promoting education, Including Special education, and employment enhancing vocation skills	<ul style="list-style-type: none"> <li>• Provide Financial Assistance, and scholarship for Basic and Higher education</li> <li>• Provide fees for a period of one year or more to the poor and meritorious</li> <li>• Spreading legal awareness amongst people and disadvantageous sections of the society about their rights &amp; remedies available</li> <li>• Conduct Training sessions</li> </ul>
03	Eradicating hunger, poverty and malnutrition	<ul style="list-style-type: none"> <li>• Provide Financial Assistance and support for the needy</li> </ul>
04	Promoting Preventive Healthcare and sanitation	<ul style="list-style-type: none"> <li>• Provide Financial Assistance and support for the needy</li> <li>• Blood donation camps</li> </ul>

However, company may undertake such other activities as may be permitted by the Act and any amendments thereof.

#### IV. Exclusion From CSR

The following activity shall not form part of the CSR activities of the company.

- The activities undertaken in pursuance of normal course of business of company.
- CSR projects/programs or activities that benefit only the employees of the company and their families.
- Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes.
- Any CSR projects/programs or activities undertake outside India.

#### V. CSR Committee

Pursuant to the provision of the Act, the Board of Directors shall constitute Corporate Social Responsibility (CSR) Committee.

The members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least two or more Directors.

Presently the CSR Committee comprises of the below members.

Sr No	Name of the Member	Designation in Committee	Designation in Connect
01	Ankush Bhan	Chairperson	Director
02	Rohit Kakkar	Member	Director
03	Anand Narayan	Member	COO

#### VI. Undertaking of CSR Activities

Connect will undertake CSR activities as approved by the CSR Committee either on its own, through a registered trust or society, whether established by the company, its Subsidiary, Associate Company, or by third party.

#### VII. CSR Spends

The committee shall endeavour to spend at least 2% of the average net profit made during the 3 immediately preceding financial years on CSR activities or as per the prescribed limit of companies act 2013 as amended from time to time.

In case the Company is unable to spend the amount earmarked for the CSR activities in a financial year, the CSR Committee shall submit a report in writing to the Board of Directors of the Company specifying the reasons for not spending the amount, which in turn shall be reported by the Board of Directors of the Company in their report to the shareholders of the Company

#### **VIII. Functions & Powers of committee.**

To effectively implements the objective of the Company with respect to CSR, the committee is vested with the following functions and powers.

- 1) Formulate CSR Policy and recommend the same to the Board of Director of the company for approval.
- 2) Recommend CSR activities as prescribed by the law.
- 3) Approve to undertake CSR activities on its own or if necessary, in collaboration with other companies, registered NGO's etc., and to separately report the same in line with the CSR Rules.
- 4) Recommend the CSR budget.
- 5) Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the company in accordance with the act and the CSR Rules.
- 6) Create transparent monitoring mechanism for implementing of CSR initiatives in India.
- 7) Submit the report to the Board in respect of the CSR activities undertaken by the company.
- 8) Monitor CSR Policy from time to time.
- 9) Authorize executives of the company to attend the CSR Committee Meetings, if necessary.

#### **IX. Monitoring & Reporting**

The CSR committee will be responsible for the monitoring and the reporting of the CSR activities to the Board from time to time.

##### **1) Activities & Budget**

Additionally, the committee may authorise any of the committee members to spend such amounts as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the committee at its next meeting and shall report to the board accordingly.

## **2) Continuous Monitoring**

The Committee Members will receive in a prescribed format, a report of CSR spend; a presentation on the progress of the CSR projects/activities will be made to the committee by the CSR Executives at the committee meeting held from time to time, an annual presentation will be made to the committee which will also include the details of the projects/activities planned for the next year and its respective budgets,

The Board of Directors shall review the implementation of CSR Annually. In case of any doubt with regard to any provision of the CSR Policy and also in respect of matters not covered herein, a reference should be made to the CSR Committee. The Company reserves the right to modify, cancel, add, or amend its CSR Policy subject to the provisions of the Companies Act, 2013 and Rules framed thereunder

## **X. Disclosure**

The Annual Report of the Company include a section on CSR outline the CSR Policy, CSR committee, CSR initiatives undertaken by Company, the CSR spend during the financial year and other information as required by the prevailing law.

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